

CITY OF ODEBOLT - SPECIAL MEETING
February 21, 2011 - CITY HALL, 12:00 Noon.

Mayor Rex called the special meeting to order with the following Council in attendance: Flink, Hoefling, Bengford and Scott.. Absent: Hemphill. Also present: Engineers Kuehl and Deters and Supt. Bill Tysor.

The purpose of the special meeting was to approve the contract and bond for the wastewater treatment plant improvement project.

Moved by Flink and seconded by Hoefling to approve the agenda. Four ayes.

Engineer Kuehl first presented a worksheet of options for repayment of the loans/bonds. Following the presentation and discussion it was moved by Flink and seconded by Hoefling to borrow \$2,098,923.00 from the State Revolving Fund and to have Neal Kuehl complete the loan application on the City's behalf. Four ayes. The remaining \$660,000.00 will be paid by way of a General Obligation Debt Levy collected through property taxes. \$480,000.00 of the Community Development Block Grant will be used for the purchase of land for the new site.

Following discussion and using the figures presented on the worksheet, it was moved by Flink and seconded by Bengford that the monthly increase per user would be \$4.00 for the basic and \$1.70 per 1000 gallons of usage thereafter. These rate increases will be scheduled to go into effect on September 1, 2011. Four ayes.

The City is eligible for the 30-year loan through the SRF because the Engineer established that the project has an estimated life beyond 30 years [38.85] and the average income in Odebolt is within the LMI level.

Following examination of documents and the Engineer's recommendation, it was moved by Scott and seconded by Flink to adopt Resolution #11.11 – approving contract and performance and/or payment bonds for the Wastewater Treatment Plant Improvement Project. Four ayes.

Engineer Kuehl stated that the next action would be to call a pre-construction conference after the first of March.

At 12:35 p.m. it was moved by Hoefling and seconded by Flink to adjourn. All ayes.

R.J. Rex, Mayor

Joan Godbersen, City Clerk