

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2026 - June 30, 2027

City of: **ODEBOLT**

The City Council will conduct a public hearing on the proposed Budget at: **Odebolt City Hall Meeting Date: 4/6/2026 Meeting Time: 07:00 PM**
At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.
City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	12.99797
The estimated tax levy rate per \$1000 valuation on Agricultural property is	3.00375

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Phone Number
(712) 668-2231

City Clerk/Finance Officer's NAME
Shae Leinbaugh

		Budget FY 2027	Re-estimated FY 2026	Actual FY 2025
Revenues & Other Financing Sources				
Taxes Levied on Property	1	461,625	362,857	427,953
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	461,625	362,857	427,953
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	130,202	125,432	133,041
Licenses & Permits	7	2,750	2,660	2,664
Use of Money and Property	8	2,000	4,100	29,703
Intergovernmental	9	215,956	201,779	288,391
Charges for Fees & Service	10	775,617	804,958	595,794
Special Assessments	11	0	0	0
Miscellaneous	12	1,100	4,641	149,566
Other Financing Sources	13	1,796,170	0	0
Transfers In	14	100,000	12,932	12,932
Total Revenues and Other Sources	15	3,485,420	1,519,359	1,640,044
Expenditures & Other Financing Uses				
Public Safety	16	359,986	62,746	136,200
Public Works	17	456,365	409,324	428,602
Health and Social Services	18	3,000	0	0
Culture and Recreation	19	251,547	226,040	215,276
Community and Economic Development	20	43,541	29,939	145,842
General Government	21	166,517	199,659	154,334
Debt Service	22	71,682	71,994	20,720
Capital Projects	23	0	0	42,603
Total Government Activities Expenditures	24	1,352,638	999,702	1,143,577
Business Type / Enterprises	25	2,071,173	670,117	391,144
Total ALL Expenditures	26	3,423,811	1,669,819	1,534,721
Transfers Out	27	100,000	12,932	12,932
Total ALL Expenditures/Transfers Out	28	3,523,811	1,682,751	1,547,653
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-38,391	-163,392	92,391
Beginning Fund Balance July 1	30	1,710,314	1,873,706	1,781,315
Ending Fund Balance June 30	31	1,671,923	1,710,314	1,873,706

