

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of ODEBOLT
Fiscal Year July 1, 2021 - June 30, 2022

The City of ODEBOLT will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2022

Meeting Date/Time: 5/2/2022 07:10 PM

Contact: Christina Hoefling

Phone: (712) 668-2231

Meeting Location: Odebolt Community Center

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	334,238	0	334,238
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	334,238	0	334,238
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	95,978	14,022	110,000
Licenses & Permits	7	1,350	245	1,595
Use of Money & Property	8	27,577	-489	27,088
Intergovernmental	9	186,638	67,072	253,710
Charges for Service	10	517,008	4,889	521,897
Special Assessments	11	0	0	0
Miscellaneous	12	13,606	53,191	66,797
Other Financing Sources	13	0	0	0
Transfers In	14	148,413	-27,226	121,187
Total Revenues & Other Sources	15	1,324,808	111,704	1,436,512
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	57,148	32,989	90,137
Public Works	17	389,875	68,757	458,632
Health and Social Services	18	3,400	-400	3,000
Culture and Recreation	19	173,897	98,304	272,201
Community and Economic Development	20	39,991	47,623	87,614
General Government	21	151,413	19,503	170,916
Debt Service	22	85,199	0	85,199
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	900,923	266,776	1,167,699
Business Type/Enterprise	25	399,323	135,695	535,018
Total Gov Activities & Business Expenditures	26	1,300,246	402,471	1,702,717
Tranfers Out	27	148,413	-27,226	121,187
Total Expenditures/Transfers Out	28	1,448,659	375,245	1,823,904
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-123,851	-263,541	-387,392
Beginning Fund Balance July 1, 2021	30	1,026,636	483,840	1,510,476
Ending Fund Balance June 30, 2022	31	902,785	220,299	1,123,084

Explanation of Changes: Increase in parts/supplies market costs. Utilities increase in expenses, grant and donation revenues and expenses for pool, fire dept, library, library meeting room restoration project, Expense increase to tin city shed, purchase stump grinder and rent tractor. Added expenses for silt clean up under bridges along creek, Increase in insurance costs mainly liability, possible pool and part project expenses from donations, added expense not used fy21 for demolishing, set aside for city hall project, increase pool wages for competitiveness. Pool Lounge chair purchase postponed from FY21 to FY22, Increase revenue from ARPA federal fund, Water and sewer increase expenses for meter projects planned in FY21 postponed to FY22, Lagoon valve expense. Increase in software costs to stay updated.