

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of ODEBOLT
Fiscal Year July 1, 2022 - June 30, 2023

The City of ODEBOLT will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2023

Meeting Date/Time: 5/22/2023 05:30 PM

Contact: Christina Hoefling- City Clerk

Phone: (712) 668-2231

Meeting Location: Odebolt City Hall - Council Chambers

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	351,909	0	351,909
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	351,909	0	351,909
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	106,186	2,464	108,650
Licenses & Permits	7	2,950	-475	2,475
Use of Money & Property	8	556,220	-524,654	31,566
Intergovernmental	9	205,685	77,857	283,542
Charges for Service	10	545,726	6,350	552,076
Special Assessments	11	0	0	0
Miscellaneous	12	620,714	170,573	791,287
Other Financing Sources	13	0	0	0
Transfers In	14	90,000	19,336	109,336
Total Revenues & Other Sources	15	2,479,390	-248,549	2,230,841
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	63,062	4,386	67,448
Public Works	17	918,150	163,815	1,081,965
Health and Social Services	18	3,000	0	3,000
Culture and Recreation	19	183,284	200,114	383,398
Community and Economic Development	20	45,731	38,776	84,507
General Government	21	153,089	12,098	165,187
Debt Service	22	80,774	0	80,774
Capital Projects	23	0	105,447	105,447
Total Government Activities Expenditures	24	1,447,090	524,636	1,971,726
Business Type/Enterprise	25	344,037	82,709	426,746
Total Gov Activities & Business Expenditures	26	1,791,127	607,345	2,398,472
Transfers Out	27	90,000	19,336	109,336
Total Expenditures/Transfers Out	28	1,881,127	626,681	2,507,808
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	598,263	-875,230	-276,967
Beginning Fund Balance July 1, 2022	30	1,363,324	393,936	1,757,260
Ending Fund Balance June 30, 2023	31	1,961,587	-481,294	1,480,293

Explanation of Changes: DOT culvert portion reimbursement program estimated to be FY24 instead of FY23, which decreased the revenues. Increases in revenues and expenses with the following grants for Paint IA Beautiful for ambulance shed & park, DNR Asbestos Inspection of building, Sac County Endowment Grant for Pool Liner & Circle Memorial Park, pass through grants for avenue of flags, new business & daycare with Odebolt Community Foundation. Expenses: increases in fuel surcharges, materials, costs of utilities, engineer fees & bonding attorney fees with culvert project, purchased stump remover & 3pt blade, increased amount to be spent on rock for allies, culvert mitigation fees unexpected, Increase in landfill fees not spent out FY22 moved to FY23, Increase in insurance costs for liability and property, nuisance abatement costs increased, anticipate spending savings for pool liner and donations for park, anticipate grant for pool lighting, increases in revenues and expenses for security items, increase in abstract and property tax on buildings/housing not intended for public use, increase in SETD dues, possible increase in attorney fees due to utilizing to pursue more things, moved codifying from FY22 to FY23, increased costs for minutes due to more happening, increase stamps/postage, Library increase in building maint, paint projects inside, increase in library wages, Lib increase expense for TV for mtg room, Moved exp from FY22 to FY23 for tin on shed project, Anticipate using reserves for paying off shared M43 project with county, Increase lib FICA & IPERS pd by city due to lib higher than planned wages, use more Local Option Sales Tax for projects so transfers higher than anticipated, utilized recovery funds for hydrant, leak, and anticipated pipe replacement at plant.