

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**  
**Fiscal Year July 1, 2024 - June 30, 2025**

City of: **ODEBOLT**

The City Council will conduct a public hearing on the proposed Budget at: **City of Odebolt, City Hall, Council Chambers Meeting Date: 4/22/2024**  
**Meeting Time: 06:00 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

**The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.**

The estimated Total tax levy rate per \$1000 valuation on regular property 13.86806

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

**At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.**

Phone Number  
(712) 668-2231

City Clerk/Finance Officer's NAME  
Christina Hoefling

		<b>Budget FY 2025</b>	<b>Re-estimated FY 2024</b>	<b>Actual FY 2023</b>
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	391,634	447,451	356,117
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	3	391,634	447,451	356,117
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	130,139	108,218	132,156
Licenses & Permits	7	2,682	2,040	2,533
Use of Money and Property	8	59,412	74,546	35,646
Intergovernmental	9	150,504	501,202	596,615
Charges for Fees & Service	10	603,079	595,119	549,948
Special Assessments	11	0	0	0
Miscellaneous	12	34,149	37,216	188,629
Other Financing Sources	13	0	114,351	449,472
Transfers In	14	130,214	217,104	109,336
<b>Total Revenues and Other Sources</b>	15	1,501,813	2,097,247	2,420,452
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	82,318	78,314	79,590
Public Works	17	440,654	1,085,167	879,776
Health and Social Services	18	3,000	3,000	1,500
Culture and Recreation	19	222,735	426,073	220,504
Community and Economic Development	20	24,891	81,171	23,685
General Government	21	240,954	168,727	133,550
Debt Service	22	79,075	93,246	19,380
Capital Projects	23	44,810	378,295	36,605
<b>Total Government Activities Expenditures</b>	24	1,138,437	2,313,993	1,394,590
Business Type / Enterprises	25	423,738	512,507	311,748
<b>Total ALL Expenditures</b>	26	1,562,175	2,826,500	1,706,338
Transfers Out	27	130,214	217,104	109,336
Total ALL Expenditures/Transfers Out	28	1,692,389	3,043,604	1,815,674
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	29	-190,576	-946,357	604,778
Beginning Fund Balance July 1	30	1,415,682	2,362,039	1,757,261
<b>Ending Fund Balance June 30</b>	31	1,225,106	1,415,682	2,362,039

