

**NOTICE OF PUBLIC HEARING - CITY OF ODEBOLT - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/6/2023 **Meeting Time:** 07:05 PM **Meeting Location:** Odebolt City Hall in Council Chambers

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.odebolt.net

City Telephone Number
(712) 668-2231

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	27,321,478	26,313,425	26,313,425	
Tax Levies:				
Regular General	221,304	221,304	213,139	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	0	0	0	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	25,510	25,510	27,400	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	0	0	7,105	
Police & Fire Retirement	0	0	0	
FICA & IPERS	10,000	10,000	10,000	
Other Employee Benefits	20,485	20,485	16,380	
Total Tax Levy	277,299	277,299	274,024	-1.18
Tax Rate	10.14949	10.53831	10.41382	

Explanation of significant increases in the budget:

None collecting less than 2% due to valuations of the roll back decreasing the the taxable valuations

If applicable, the above notice also available online at:

www.odebolt.net

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

