

**NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET**

City of ODEBOLT  
Fiscal Year July 1, 2023 - June 30, 2024

The City of ODEBOLT will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2024

**Meeting Date/Time:** 5/6/2024 07:10 PM

**Contact:** Christina Hoefling

**Phone:** (712) 668-2231

**Meeting Location:** Odebolt City Hall, Council Chambers

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	355,830	0	355,830
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	355,830	0	355,830
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	100,000	0	100,000
Licenses & Permits	7	2,040	0	2,040
Use of Money & Property	8	74,546	0	74,546
Intergovernmental	9	501,202	0	501,202
Charges for Service	10	595,119	0	595,119
Special Assessments	11	0	0	0
Miscellaneous	12	37,216	5,000	42,216
Other Financing Sources	13	0	0	0
Transfers In	14	217,104	0	217,104
<b>Total Revenues &amp; Other Sources</b>	15	1,883,057	5,000	1,888,057
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>				
Public Safety	16	78,314	0	78,314
Public Works	17	1,085,167	0	1,085,167
Health and Social Services	18	3,000	0	3,000
Culture and Recreation	19	426,073	5,185	431,258
Community and Economic Development	20	81,171	0	81,171
General Government	21	168,727	0	168,727
Debt Service	22	93,246	0	93,246
Capital Projects	23	387,295	0	387,295
Total Government Activities Expenditures	24	2,322,993	5,185	2,328,178
Business Type/Enterprise	25	512,507	0	512,507
<b>Total Gov Activities &amp; Business Expenditures</b>	26	2,835,500	5,185	2,840,685
Transfers Out	27	217,104	0	217,104
<b>Total Expenditures/Transfers Out</b>	28	3,052,604	5,185	3,057,789
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	29	-1,169,547	-185	-1,169,732
Beginning Fund Balance July 1, 2023	30	2,362,039	0	2,362,039
<b>Ending Fund Balance June 30, 2024</b>	31	1,192,492	-185	1,192,307

**Explanation of Changes:** Library received a donation for their makerspace this increased the revenues and it will increase the expenses to use what was donated along with the cost of the amendment hearing in the paper.